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山東晨鳴紙業集團股份有限公司 SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a a a P R b C a ab)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

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S a C Pa H L (Company) , b A ,
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B B a
Shandong Chenming Paper Holdings Limited
Chen Hongguo
C a a

S a , PRC
29 S b 2024

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M . Ha T a M . L C , a , a ; a a M . Y
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meeting for consideration.

The transaction does not constitute a connected transaction and does not fall within the scope of material asset restructuring as stipulated in the “Measures for the Administration of Material Asset Restructuring of Listed Companies” .

Company name: Shanghai Chenming Pulp & Paper Sales Co., Ltd.

Registered address: 6th Floor, No. 9, Lane 360, Feihong Road, Hongkou District, Shanghai

Date of Establishment : 29 January 2019

Legal representative: Li Feng

Company type: Limited liability company (sole proprietorship invested or controlled by a non-natural person)

Registered capital : RMB100,000,000

Shareholding structure:



Major financial data:

RMB 0'000

Total assets	241,502.58	253,314.67
Total liabilities	219,165.78	230,495.86
Total owners' equity	22,336.80	22,818.81
Revenue	383,313.73	544,303.39
Operating profit	-122.69	800.65
Net profit	-482.01	2,414.92

Note: The financial data for 2023 has been audited and the financial data from January to June 2024 is unaudited.

Shanghai Chenming Pulp & Paper proposed to apply for a credit line with a limit of RMB700 million (inclusive) from the bank for a term of five years. Jiangxi Chenming would pledge its land and real estate of No. 656, Gangkou Avenue, Baishuihu Industrial Park, Nanchang Economic and Technological Development Zone as collateral to provide guarantees for the financing business of Shanghai Chenming Pulp & Paper, and the Company would provide a joint and several liability guarantee of up to RMB700 million (inclusive) for Shanghai

Chenming Pulp & Paper for a guarantee period of 5 years. The ownership of the aforesaid collateral held by Jiangxi Chenming is clear, and there was no major dispute, seizure, freezing or other judicial measures involving relevant assets.

The Company and its wholly-owned subsidiary, Jiangxi Chenming, provided guarantees for the financing business of Shanghai Chenming Pulp & Paper, which was conducive to meeting the business development needs of the subsidiaries. Shanghai Chenming Pulp & Paper did not provide counter-guarantee. Taking into account that Shanghai Chenming Pulp & Paper, over which the Company has absolute control, has a good credit standing, the guarantee risk is under control. There is no situation that harms the interests of the Company and its shareholders, especially the interests of minority shareholders.

As at the date of this announcement, the balance of external guarantee provided by the Company and its controlling subsidiaries was RMB12.23 billion, accounting for 73.27% of the latest audited net assets of the Company. Among which, the total balance of guarantees provided by the Company and its controlling subsidiaries to entities not in the consolidated financial statements was RMB0.831 billion, accounting for 4.98% of the latest audited net assets of the Company. There was no overdue external guarantee provided by the Company.

VI.

1. Resolutions passed at the 18th Extraordinary Meeting of the 10th Session of the Board of Directors of the Company.

Notice is hereby given.

The Board of Directors of
Shandong Chenming Paper Holdings Limited
29 September 2024