



山東晨鳴紙業集團股份有限公司  
**SHANDONG CHENMING PAPER HOLDINGS LIMITED\***

(Stock Code: 1812)

**COMPLETION OF REPURCHASE AND CANCELLATION OF  
CERTAIN RESTRICTED SHARES**

**1. CAPITAL VERIFICATION AND COMPLETION OF THE REPURCHASE AND  
CANCELLATION**

On 10 March 2023, the Company (the "Company") completed the repurchase and cancellation of certain restricted shares under the Company's 2020 Incentive Scheme. The repurchase was completed on 18 March 2023, and the cancellation was completed on 18 March 2023. The total amount of the repurchase and cancellation was RMB2,956,813,200.00.

The repurchase and cancellation of certain restricted shares were completed in accordance with the relevant provisions of the Company's 2020 Incentive Scheme and the relevant provisions of the Company's Articles of Association. The repurchase and cancellation of certain restricted shares were completed in accordance with the relevant provisions of the Company's 2020 Incentive Scheme and the relevant provisions of the Company's Articles of Association.

**2. CHANGE IN THE SHARE CAPITAL STRUCTURE OF THE COMPANY UPON THE REPURCHASE AND CANCELLATION**

2,979,742,200      2,956,813,200
