

Shandong Paper Holdings Limited*Shandong Chenmi

(於中華人民共和國註冊成立的股份有限公司) (於中華人民共和國)

(股份代號：1812)

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				"	"	"	"	
	A			274,888,558			274,888,558	
		370,000.00		"		"	"	
"				"		"		2016
3	31		20.35%	20.35%				
		55,939,821		"		"		2018
6	4							
	A							"
				"				
			36					
	2017	12	31		1,936,405,467			
	293,003,657		A		15.13%			
				140,478,375		B	102,276,000	H
		12.54%						27.67%

595

1,238,787,742.50

2005 12 30

2017 12 31

293,003,657 A

15.13%

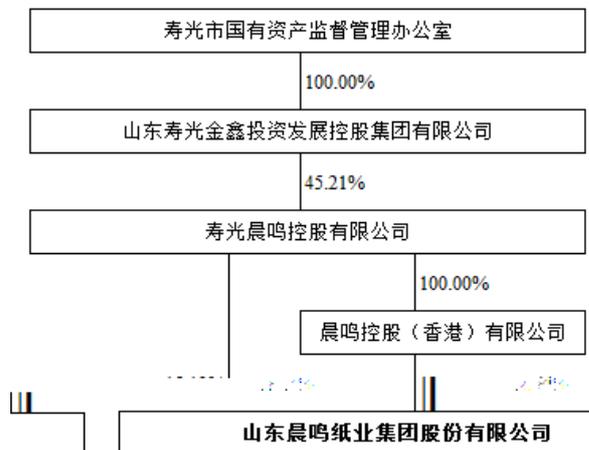
140,478,375 B 102,276,000 H

12.54%

27.67%

" "

45.21%



1

	2017 12 31
	10,936,239.14
	8,091,604.59
	2,844,634.55
	302,216.73

2

	2017
	2,986,351.52
	429,922.38
	441,723.04
	363,971.46
	74,961.84

3

	2017
	2,349.33
	-669,755.14
	766,042.00
	93,972.47

2017

274,888,558 274,888,558

2016 3 31 20.35% 20.35%

55,939,821

2018 6 4

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2

2018 6 4

1

20

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A

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20

A

/

20

A

90%

13.46

/

2

2016 3 31

20.35%

20.35%

20.35%

3

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2016 3 31

20.35%

20.35%

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3

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20

20

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/

20

90%

13.46 /

$$P_1 = \frac{P_0 - D}{1 + N}$$

			274,888,558	274,888,558	
2016	3	31		20.35%	20.35%
			55,939,821		

1

2

3

4

5

A