

2016



2016

2016

2016

2016 9 26

2017 6

7

2017 7 24

2017

2017

2017

2016

2017 6 8

20

A

20

A

=

20

A

/

20

A

90%

10.27

/

$P_1 = P_0 - D$
 $P_1 = P_0 / (1 + N)$
 $P_1 = (P_0 - D) / (1 + N)$

	P0		N	D
	P1			
	$P_1 = P_0 - D$			
	$P_1 = P_0 / (1 + N)$			
	$P_1 = (P_0 - D) / (1 + N)$			
2016		2017	4	21
			2016	12
				31
1,936,405,467	A	B	1,584,201,967	H
352,203,500		10	6	
1,161,843,280.20				
2017	6	8		2016
A	B		A	2017
15		2017	6	16
		B		2017
		6	15	
	2017	6	20	2017
	6	16	2017	6
6	1			2017
				10%
2016		2017	4	28
				H
	2017	6	8	20
A			20	A
				=
	20	A	/	20
		A		A
	90%	10.27	/	
2016				

9.67 /

=

-

=10.27 /

-0.60 / =9.67 /

2016

382,626,680

382,626,680

2016 3 31

20.35%

20.35%

77,864,529

2016