



1.00

5 0 0

2.

5 0 0

3.

2016 4 15

20 = 20

/ 20 90% 7.53

/

P0

N

D

P1

$P1 = P0 - D$

$P1 = P0 / (1 + N)$

$P1 = (P0 - D) / (1 + N)$

5 0 0

4.

		1,062,416,999	1,062,416,999
	200,000	200,000	

5	0	0
---	---	---

5.

10	10
----	----

2

200,000	200,000
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5	0	0
---	---	---

6.

5 0 0

7.

5 0 0

8.

800,000

800,000

1	40	411,026	370,000
2		1,100,000	330,000
3		-	100,000
		<b>1,511,026</b>	<b>800,000</b>

5 0 0

9.

5 0 0

10.

12

5 0 0

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2016

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5 0 0

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**2016-2018**

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5 0 0